



Address by the Right Honourable Brian Mulroney  
Chairman of the Board of Quebecor

Annual General Meeting of Shareholders  
May 14, 2020, 9:30 a.m.

*Check against delivery.*

Shareholders,

Fellow directors,

Members of the Quebecor family,

Good morning and welcome to Quebecor's Annual Meeting of Shareholders.

The fact that I am speaking to you remotely today is indicative of the exceptional circumstances in which we find ourselves.

Since this crisis broke out, we have seen an unprecedented display of resolve by the entire population and by our governments, which have moved swiftly to help both individuals and businesses.

As one of Québec's largest corporations, Quebecor has also acted in a spirit of responsibility and solidarity. I want to salute the entire management team for their dedication and proactive response. They quickly put in place an array of measures to deal with the crisis, in yet another testament to Quebecor's entrepreneurial temper and deep commitment to its employees and the community.

Quebecor has always been there when Québec needed it. I think back to all the help Pierre Péladeau offered after the Saguenay flood, and Pierre Karl Péladeau's support for Québec's Haitian community following the earthquake in Haiti.

It is in tough times that true leaders show their mettle. Pierre Karl is an exceptional businessman, a man who takes the lead and creates his own opportunities. He is also a businessman of great generosity and unfailing loyalty. It can be seen in his decision to take a 50% pay cut in a gesture of solidarity with the employees affected by the crisis. I am proud to work with Pierre Karl for the success of this Corporation.