



PRESS RELEASE

For immediate release

Quebecor responds to judgement in Just for Laughs case

Montréal, February 12, 2018 — Quebecor has reviewed the judgement handed down today by Justice Marie-Anne Paquette of Québec Superior Court in the case opposing it to Just for Laughs and would like to make the following comment:

“While we are disappointed the Court did not accept all of our claims, we are pleased that it dismissed the main allegations Just for Laughs has circulated in the media in connection with this case,” said Marc Tremblay, Senior Vice-President, Chief Legal Officer and Public Affairs of Quebecor. “We are satisfied that the Court upheld our right of first offer and right of first refusal, which prevents Just for Laughs from selling to a third party on terms more favourable than its offer to us in respect of our right of first offer. We also note that Justice Paquette found that Quebecor did not act in bad faith or orchestrate an attempt to impede the sale process for the sole purpose of buying at a lower price, as Just for Laughs had alleged.”

Quebecor intends to continue studying the ruling and will not make any further comment at this time.

About Quebecor

Quebecor, a Canadian leader in telecommunications, entertainment, news media and culture, is one of the best-performing integrated communications companies in the industry. Driven by their determination to deliver the best possible customer experience, all of Quebecor’s subsidiaries and brands are differentiated by their high-quality, multiplatform, convergent products and services.

Quebecor (TSX: QBR.A, QBR.B) is headquartered in Québec. It holds an 81.53% interest in Quebecor Media, which employs more than 10,000 people in Canada.

A family business founded in 1950, Quebecor is strongly committed to the community. Every year, it actively supports people working with more than 400 organizations in the vital fields of culture, health, education, the environment and entrepreneurship.

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