

PRESS RELEASE For immediate release

Quebecor reacts to Québec budget

Montréal, March 27, 2018 — In response to the Québec budget tabled today, Quebecor CEO Pierre Karl Péladeau commented: "We are glad to see that, unlike the federal government, which is knuckling under to the giants of the Web, the Québec government has heard the outcry from the cultural community, the business community and the trade unions, and is making digital platforms charge sales tax."

Mr. Péladeau also welcomed other measures to promote tax fairness and fight tax evasion, issues that are undermining the competitiveness of Québec businesses and compromising our governments' ability to fund public services.

"We are also pleased by the announced measures to support print media, which will apply to the entire industry," Mr. Péladeau concluded. "This is a step in the right direction when it comes to the survival of print news outlets."

About Quebecor

Quebecor, a Canadian leader in telecommunications, entertainment, news media and culture, is one of the best-performing integrated communications companies in the industry. Driven by their determination to deliver the best possible customer experience, all of Quebecor's subsidiaries and brands are differentiated by their high-quality, multiplatform, convergent products and services.

Quebecor (TSX: QBR.A, QBR.B) is headquartered in Québec. It holds an 81.53% interest in Quebecor Media, which employs more than 10,000 people in Canada.

A family business founded in 1950, Quebecor is strongly committed to the community. Every year, it actively supports people working with more than 400 organizations in the vital fields of culture, health, education, the environment and entrepreneurship.

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