



**PRESS RELEASE**

*For immediate release*

**Quebecor sets the record straight on public contracts**

**Montréal, August 7, 2018** — Quebecor wants to set the record straight on the contracts between its subsidiaries and Québec public agencies. The Corporation is proud to serve its public sector clients across Québec and to provide them with Quebecor's high-quality platforms and the benefits of healthy competition. However, Quebecor's revenues from those contracts account for a very small proportion of the \$4.1 billion in revenues<sup>1</sup> and of the \$1.6 billion in adjusted operating income<sup>1</sup> posted in 2017. Therefore, those contracts have no material impact on the Corporation's profitability.

All services and operations of the Corporation and its subsidiaries remain unchanged. Legal proceedings to regularize the situation are underway. We are confident that the matter will be settled in the near future without restricting the Corporation's activities or its public sector clients.

<sup>1</sup> As reported in our consolidated financial statements for 2017.

**Cautionary statement regarding forward-looking statements**

The statements in this press release that are not historical facts are forward-looking statements and are subject to significant known and unknown risks, uncertainties and assumptions that could cause the Corporation's actual results for future periods to differ materially from those set forth in the forward-looking statements. Forward-looking statements may be identified by the use of the conditional or by forward-looking terminology such as the terms "plans," "expects," "may," "anticipates," "intends," "estimates," "projects," "seeks," "believes," or similar terms, variations of such terms or the negative of such terms. Certain factors that may cause actual results to differ from current expectations include seasonality (including seasonal fluctuations in customer orders), operating risk (including fluctuations in demand for Quebecor's products and pricing actions by competitors), new competition and Quebecor's ability to retain its current customers and attract new ones, risks related to fragmentation of the advertising market, insurance risk, risks associated with capital investments (including risks related to technological development and equipment availability and breakdown), environmental risks, risks associated with cybersecurity and the protection of personal information, risks associated with labour agreements, credit risk, financial risks, debt risks, risks related to interest rate fluctuations, foreign exchange risks, risks associated with government acts and regulations, risks related to changes in tax legislation, and changes in the general political and economic environment. Investors and others are cautioned that the foregoing list of factors that may affect future results is not exhaustive and that undue reliance should not be placed on any forward-looking statements. For more information on the risks, uncertainties and assumptions that could cause Quebecor's actual results to differ from current expectations, please refer to Quebecor's public filings, available at [www.sedar.com](http://www.sedar.com) and [www.quebecor.com](http://www.quebecor.com), including, in particular, the "Risks and Uncertainties" section of Quebecor's Management Discussion and Analysis for the year ended December 31, 2017. The forward-looking statements in this press release reflect Quebecor's expectations as of

May 8, 2018, and are subject to change after that date. Quebecor expressly disclaims any obligation or intention to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

**About Quebecor**

Quebecor, a Canadian leader in telecommunications, entertainment, news media and culture, is one of the best-performing integrated communications companies in the industry. Driven by their determination to deliver the best possible customer experience, all of Quebecor's subsidiaries and brands are differentiated by their high-quality, multiplatform, convergent products and services.

Quebecor (TSX: QBR.A, QBR.B) is headquartered in Québec and employs more than 10,000 people in Canada.

A family business founded in 1950, Quebecor is strongly committed to the community. Every year, it actively supports more than 400 organizations working in the vital fields of culture, health, education, the environment and entrepreneurship.

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