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PRESS RELEASE
For immediate release

Videotron announces the sale of 4Degrees Colocation to Vantage Data Centers

Montréal, December 18, 2018 – Videotron announces today that it has reached a definitive agreement whereby Vantage Data Centers, a leading North American data center service provider, will acquire the operations of Videotron’s 4Degrees Colocation data centers for an amount of C\$259 million, subject to certain adjustments.

“Growth in the market for cloud-based IT solutions continues to accelerate, and the competition is global,” commented Videotron President and CEO Manon Brouillette. “In this context, this transaction will enable 4Degrees to continue growing as part of a company that is present in many strategic markets in North America. Videotron Business and its Fibrenoire subsidiary will continue their mission of providing the best telecommunications solutions and supporting their customers in their migration to the cloud and data hosting, while continuing to achieve the highest satisfaction scores in the industry.”

Videotron acquired Québec City-based 4Degrees Colocation in 2015. As part of Videotron, 4Degrees expanded its Québec City center and extended its operations to Montréal, where it built its second state-of-the-art data centre. In November 2017, 4Degrees Colocation became one of the few companies in Canada to achieve the prestigious dual Tier III Design and Construction certification from the Uptime Institute, an independent organization that serves as the international standard for data centers.

Ms. Brouillette added, “I want to thank our loyal customers and employees at 4Degrees, who have contributed so much to the company’s success in recent years. Vantage Data Centers will be able to rely on the seasoned teams at 4Degrees and their proven know-how and expertise.”

The completion of the transaction is subject to customary closing conditions and is expected to occur in the next weeks.

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About Videotron

Videotron (www.videotron.com), a wholly owned subsidiary of Quebecor Media Inc., is an integrated communications company engaged in cable television, interactive multimedia development, Internet access, cable telephone and mobile telephone services. Videotron is a leader in new technologies with its illico interactive television service and its broadband network, which supports high-speed cable Internet access, digital cable television, and other services. As of September 30, 2018, Videotron was serving 1,603,700 cable television customers. The Club illico over-the-top video service had 402,900 members. Videotron is also the Québec leader in high-speed Internet access, with 1,697,500 subscribers to its cable service as of September 30, 2018. As of the same date, Videotron had 1,120,000 subscriber connections to its mobile telephone service and was providing cable telephone service to 1,131,100 Québec households and organizations. For the thirteenth consecutive year, Videotron ranked as Québec’s most respected telecommunications company in the annual Léger survey.

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