



**PRESS RELEASE**

*For immediate release*

**Videotron Ltd. Announces Notice of Redemption for All of its  
6 7/8% Senior Notes due July 15, 2021**

**Montreal, March 31, 2017** - Videotron Ltd. ("Videotron") today announced that it has issued a notice of redemption for all of its outstanding 6 7/8% Senior Notes due July 15, 2021 (CUSIP Nos 92660F AD6 / 92660F AC8) (the "Notes"). A notice of redemption (the "Redemption Notice") pursuant to the terms of the indenture governing the Notes (the "Indenture") is being distributed by Computershare Trust Company of Canada, the trustee under the Indenture. The Redemption Notice issued today states that the redemption date is May 1, 2017 (the "Redemption Date"), and the redemption price is 103.438% of the principal amount of the Notes redeemed, plus accrued and unpaid interest to the Redemption Date.

Questions regarding this redemption should be directed to Computershare Trust Company of Canada, by telephone at 1-800-564-6253 or by facsimile at (514) 982-7677.

*This announcement does not constitute an offer to sell or buy or the solicitation of an offer to sell or buy any securities in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful. The securities mentioned herein have not been and will not be qualified for sale to the public under applicable Canadian securities laws and, accordingly, any offer and sale of the securities in Canada will be made on a basis which is exempt from the prospectus requirements of such securities laws.*

**Videotron** ([www.videotron.com](http://www.videotron.com)), a wholly owned subsidiary of Quebecor Media Inc., is an integrated communications company engaged in cable television, interactive multimedia development, Internet access, cable telephone and mobile telephone services. Videotron is a leader in new technologies with its illico interactive television service and its broadband network, which supports high-speed cable Internet access, analog and digital cable television, and other services. As of December 31, 2016, Videotron was serving 1,690,800 cable television customers, including 1,587,000 Digital TV subscribers, while Club illico, the over-the-top video service, had 314,700 members. Videotron is also the Québec leader in high-speed Internet access, with 1,612,800 subscribers to its cable service as of December 31, 2016. As of the same date, Videotron had 893,900 subscriber connections to its mobile telephone service and was providing cable telephone service to 1,253,100 Québec households and organizations. For the twelfth consecutive year, Videotron was ranked as Québec's most respected telecommunications company, based on a Léger survey.

**Forward-Looking Statements**

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of United States federal securities legislation (collectively, "forward-looking statements"). All statements other than statements of historical facts included in this press release, including statements regarding our industry and our prospects, plans, financial position and business strategy, may constitute forward-looking statements. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the industries in which we operate as well as beliefs and assumptions made by our management. Such statements include, in particular, statements about our plans, prospects, financial position and business strategies. Words such as "may," "will," "expect," "continue," "intend," "estimate," "anticipate," "plan," "foresee," "believe" or

“seek” or the negatives of these terms or variations of them or similar terminology are intended to identify such forward-looking statements. Although we believe that the expectations reflected in these forward-looking statements are reasonable, these statements, by their nature, involve risks and uncertainties and are not guarantees of future performance. Such statements are also subject to assumptions concerning, among other things: our anticipated business strategies; our anticipated trends in our business; our anticipated reorganizations of any of our businesses; any related restructuring provisions or impairment charges; and our ability to continue to control costs. We can give no assurance that these estimates and expectations will prove to have been correct. Actual outcomes and results may, and often do, differ from what is expressed, implied or projected in such forward-looking statements, and such differences may be material. Some important factors that could cause actual results to differ materially from those expressed in these forward-looking statements include, but are not limited to: our ability to successfully continue developing our network and facilities-based mobile offering; general economic, financial or market conditions; the intensity of competitive activity in the industries in which we operate; new technologies that would change consumer behaviour toward our product suite; unanticipated higher capital spending required to deploy our network or to address continued development of competitive alternative technologies, or the inability to obtain additional capital to continue the development of our business; our ability to implement successfully our business and operating strategies and manage our growth and expansion; disruptions to the network through which we provide our digital television, Internet access and telephony and over-the-top video services, and our ability to protect such services from piracy, unauthorized access or other security breaches; labour disputes or strikes; changes in our ability to obtain services and equipment critical to our operations; changes in laws and regulations, or in their interpretations, which could result, among other things, in the loss (or reduction in value) of our licenses or markets or in an increase in competition, compliance costs or capital expenditures; our substantial indebtedness, the tightening of credit markets, and the restrictions on our business imposed by the terms of our debt; and interest rate fluctuations that affect a portion of our interest payment requirements on long-term debt. We caution you that the above list of cautionary statements is not exhaustive. These and other factors could cause actual results to differ materially from our expectations expressed in the forward-looking statements included in this press release, and you are encouraged to read “Item 3. Key Information – Risk Factors” as well as statements located elsewhere in Videotron's annual report on Form 20-F for the year ended December 31, 2016 for further details and descriptions of these and other factors. Each of these forward-looking statements speaks only as of the date of this press release. We will not update these statements unless applicable securities laws require us to do so.

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**For more information, please contact**

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