



PRESS RELEASE

For immediate release

Quebecor statement concerning Pierre Karl Péladeau's announcement

Montréal, May 2, 2016 — Like all Quebecers, Quebecor's management has just learned of controlling shareholder Pierre Karl Péladeau's decision to retire from politics. We take note of his decision to devote himself to his family and extend our friendship and support under the circumstances.

Out of consideration for Mr. Péladeau, the Corporation does not intend to comment further on this matter.

About Quebecor

Quebecor, a Canadian leader in telecommunications, entertainment, news media and culture, is one of the best-performing integrated communications companies in the industry. Driven by their determination to deliver the best possible customer experience, all of Quebecor's subsidiaries and brands are differentiated by their high-quality, multiplatform, convergent products and services.

Quebecor (TSX: QBR.A, QBR.B) is headquartered in Québec. It holds an 81.07% interest in Quebecor Media, which employs close to 11,000 people in Canada.

A family business founded in 1950, Quebecor is strongly committed to the community. Every year, it actively supports people working with more than 400 organizations in the vital fields of culture, health, education, the environment and entrepreneurship.

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